

**SUB: IBA GROUP HEALTH INSURANCE SCHEME FOR RETIREES RENEWAL FOR THE YEAR
2020-21**

This is in continuation of HO Circular 777/2020 dated 08.10.2020 wherein salient features of the renewal of the IBA Group Health Insurance Scheme for retired officers/ employees for the year 2020-21 was communicated and options of the willing eligible retirees was called.

Since we are receiving clarification from the Retirees regarding the Family Floater and Single person policy introduced this time, we are giving below the clarification:

1. **Family Floater:** If both employee and spouse are alive, Family Floater premium have to be paid.
2. **Single person :** Either of the below mentioned cases are eligible to opt under Single person policy:
 - a) Retiree without spouse, i.e., widow, widower or Unmarried
 - b) Surviving Spouse (Family Pensioner)

Retail Assets Wing, Head Office is issuing a Circular regarding extending of loan facility under Canara Pension Loan Scheme for meeting premium amount for this financial year 2020-2021.

The contents of this circular shall be brought to the notice of all the retired employees who have opted for the scheme.

**L V R PRASAD
CHIEF GENERAL MANAGER**

To: ALL BRANCHES/OFFICES OF THE BANK